

	HSBC Qianhai Securities-Andy Li Yihui Sha NF Trinity Capital Hong Kong -Dudu Hong Nanfung Capital-Helen Zhu HC Capital Management-Mengmeng Wang Brandes Investment Partners-Louis Lau Nomura Asset Management-Yuchi Point72 Asset Management-Tianyou Gaoteng Asset Management-Jason 9
	2021 08 23
	20
	Q&A 1. 1100-12001800-2000 2.2018 *[*]

	2018	2019	2020
1.	100	100	100
2.	100	100	100
3.	100	100	100
4.	100	100	100
5.	100	100	100
6.	100	100	100

4600

2400

118

7.

+

 $+$

+

 $+$ $+$ $+$

+

+

 $+$ $+$

75 /

8.

+

 $+$

+

 $+$

	9. 1. 6400 29%13% 80 2.56 / B 202430% 2. 6.2-6.3 / 6.3 / 1. 20216 1.670.83
--	---

	2.	4	92.97	
		2010		
		2020		6
		2021	08	23